

CFD

product guide

November 2022

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Range of Markets

Risk Warning: CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. The vast majority of retail client accounts suffer capital losses when trading in CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Currencies & Precious Metals

Currencies and precious metals are among the most popular trading assets. Swissquote's offer comprises major, minor and emerging currency pairs as well as precious metals, allowing you to trade around the clock and take advantage of opportunities all over the world. We also provide exclusive research on these assets to help you optimize your strategy.

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Currency Pairs Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
AUDCAD	Australian Dollar vs. Canadian Dollar	1.5	1.2	From 0.0 pips + EUR 2.5 per side per lot	5%	0.01	1'000	50	50'000'000
AUDCHF	Australian Dollar vs. Swiss Franc	1.5	1.2		5%	0.01	1'000	50	50'000'000
AUDJPY	Australian Dollar vs. Japanese Yen	1.5	1.2		5%	0.01	1'000	50	50'000'000
AUDNZD	Australian Dollar vs. New Zealand Dollar	2.4	2.2		5%	0.01	1'000	50	50'000'000
AUDUSD	Australian Dollar vs. US Dollar	1.3	1.0		5%	0.01	1'000	100	100'000'000
CADCHF	Canadian Dollar vs. Swiss Franc	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
CADJPY	Canadian Dollar vs. Japanese Yen	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
CADSGD	Canadian Dollar vs. Singapore Dollar	2.4	1.7		5%	0.01	1'000	50	50'000'000
CHFDKK	Swiss Franc vs. Danish Krone	10.8	8.6		10%	0.01	1'000	50	50'000'000
CHFHUF	Swiss Franc vs. Hungarian Forint	5.8	3.6		5%	0.01	1'000	50	50'000'000
CHFJPY	Swiss Franc vs. Japanese Yen	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
CHFNOK	Swiss Franc vs. Norwegian Krone	12	9.8		5%	0.01	1'000	50	50'000'000
CHFPLN	Swiss Franc vs. Polish Zloty	7.1	4.9		5%	0.01	1'000	50	50'000'000
CHFSEK	Swiss Franc vs. Swedish Krona	14.3	10.1		5%	0.01	1'000	50	50'000'000
CHFSGD	Swiss Franc vs. Singapore Dollar	2.7	2.0		5%	0.01	1'000	50	50'000'000
DKKSEK	Danish Krone vs. Swedish Krona	2.4	1.7		10%	0.01	1'000	50	50'000'000
EURAUD	Euro vs. Australian Dollar	1.5	1.2		5%	0.01	1'000	50	50'000'000
EURCAD	Euro vs. Canadian Dollar	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
EURCHF	Euro vs. Swiss Franc	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
EURCZK	Euro vs. Czech Koruna	42	40		5%	0.01	1'000	50	50'000'000
EURDKK	Euro vs. Danish Krone	14.7	10.5	10%	0.01	1'000	50	50'000'000	
EURGBP	Euro vs. British Pound	1.5	1.2	3.33%	0.01	1'000	100	100'000'000	
EURHKD	Euro vs. Hong Kong Dollar	18.9	14.7	10%	0.01	1'000	50	50'000'000	
EURHUF	Euro vs. Hungarian Forint	6.6	4.4	5%	0.01	1'000	50	50'000'000	

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Currency Pairs Trading Conditions (continued)

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
EURJPY	Euro vs. Japanese Yen	1.5	1.2	From 0.0 pips + EUR 2.5 per side per lot	3.33%	0.01	1'000	50	50'000'000
EURNOK	Euro vs. Norwegian Krone	16.2	12		5%	0.01	1'000	50	50'000'000
EURNZD	Euro vs. New Zealand Dollar	3.1	2.4		5%	0.01	1'000	50	50'000'000
EURPLN	Euro vs. Polish Zloty	8.1	5.9		5%	0.01	1'000	50	50'000'000
EURSEK	Euro vs. Swedish Krona	16.6	12.4		5%	0.01	1'000	50	50'000'000
EURSGD	Euro vs Singapore Dollar	3.2	2.5		5%	0.01	1'000	50	50'000'000
EURTRY	Euro vs. Turkish Lira	5.4	3.1		20%	0.01	1'000	50	50'000'000
EURUSD	Euro vs. US Dollar	1.3	1		3.33%	0.01	1'000	200	200'000'000
EURZAR	Euro vs South African Rand	55	15		5%	0.01	1'000	50	50'000'000
GBPAUD	British Pound vs. Australian Dollar	1.5	1.2		5%	0.01	1'000	50	50'000'000
GBPCAD	British Pound vs. Canadian Dollar	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
GBPCHF	British Pound vs. Swiss Franc	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
GBPDKK	British Pound vs. Danish Krone	16.9	12.7		10%	0.01	1'000	50	50'000'000
GBPHUF	British Pound vs. Hungarian Forint	7.5	5.3		5%	0.01	1'000	50	50'000'000
GBPJPY	British Pound vs. Japanese Yen	1.5	1.2		3.33%	0.01	1'000	50	50'000'000
GBPNOK	British Pound vs. Norwegian Krone	18.6	14.4		5%	0.01	1'000	50	50'000'000
GBPNZD	British Pound vs. New Zealand Dollar	3.5	2.8		5%	0.01	1'000	50	50'000'000
GBPPLN	British Pound vs. Polish Zloty	9.3	7.1		5%	0.01	1'000	50	50'000'000
GBPSEK	British Pound vs. Swedish Krona	19.1	14.9		5%	0.01	1'000	50	50'000'000
GBPSGD	British Pound vs Singapore Dollar	3.6	2.9		5%	0.01	1'000	50	50'000'000
GBPTRY	British Pound vs Turkish Lira	6	3.7		20%	0.01	1'000	50	50'000'000
GBPUSD	British Pound vs. US Dollar	1.3	1		3.33%	0.01	1'000	100	100'000'000
HKDJPY	Hong Kong Dollar vs Japanese Yen	20.2	20		10%	0.01	1'000	50	50'000'000
NOKJPY	Norwegian Krone vs. Japanese Yen	30.2	30		5%	0.01	1'000	50	50'000'000
NOKSEK	Norwegian Krone vs. Swedish Krona	2.2	1.5	5%	0.01	1'000	50	50'000'000	

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Currency Pairs Trading Conditions (continued)

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
NZDCAD	New Zealand Dollar vs. Canadian Dollar	2	1.3	From 0.0 pips + EUR 2.5 per side per lot	5%	0.01	1'000	50	50'000'000
NZDCHF	New Zealand Dollar vs. Swiss Franc	1.5	1.2		5%	0.01	1'000	50	50'000'000
NZDDKK	New Zealand Dollar vs. Danish Krona	8.6	6.4		10%	0.01	1'000	50	50'000'000
NZDJPY	New Zealand Dollar vs. Japanese Yen	1.5	1.2		5%	0.01	1'000	50	50'000'000
NZDSEK	New Zealand Dollar vs. Swedish Krona	9.8	7.6		5%	0.01	1'000	50	50'000'000
NZDSGD	New Zealand Dollar vs. Singapore Dollar	2.2	1.5		5%	0.01	1'000	50	50'000'000
NZDUSD	New Zealand Dollar vs. US Dollar	1.5	1.2		5%	0.01	1'000	50	50'000'000
SEKJPY	Swedish Krona vs. Japanese Yen	20.2	20		5%	0.01	1'000	50	50'000'000
SGDHKD	Singapore Dollar vs Hong Kong Dollar	10.8	8.6		5%	0.01	1'000	50	50'000'000
SGDJPY	Singapore vs Japanese Yen	1.4	1.2		5%	0.01	1'000	50	50'000'000
TRYJPY	Turkish Lira vs. Japanese Yen	2.8	0.5		20%	0.01	1'000	50	50'000'000
USDCAD	US Dollar vs. Canadian Dollar	1.3	1.2		3.33%	0.01	1'000	100	100'000'000
USDCHF	US Dollar vs. Swiss Franc	1.3	1.2		3.33%	0.01	1'000	100	100'000'000
USDCNH	US Dollar vs. Offshore Chinese Yuan	14.3	10.1		5%	0.01	1'000	50	50'000'000
USDCZK	US Dollar vs. Czech Koruna	42	40		5%	0.01	1'000	50	50'000'000
USDDKK	US Dollar vs. Danish Krone	12.5	11.1		10%	0.01	1'000	50	50'000'000
USDHKD	US Dollar vs. Hong Kong Dollar	17	15.6		10%	0.01	1'000	50	50'000'000
USDHUF	US Dollar vs. Hungarian Forint	5.1	4.7		5%	0.01	1'000	50	50'000'000
USDILS	US Dollar vs. Israeli Shekel	14	4		5%	0.01	1'000	50	50'000'000
USDJPY	US Dollar vs. Japanese Yen	1.3	0.6		3.33%	0.01	1'000	100	100'000'000
USDMXN	US Dollar vs. Mexican Peso	23.3	13.3	5%	0.01	1'000	50	50'000'000	
USDNOK	US Dollar vs. Norwegian Krone	14.1	12.7	5%	0.01	1'000	50	50'000'000	
USDPLN	US Dollar vs. Polish Zloty	7.7	6.3	5%	0.01	1'000	50	50'000'000	

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Currency Pairs Trading Conditions (continued)

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
USDSEK	US Dollar vs. Swedish Krona	14.4	13	From 0.0 pips + EUR 2.5 per side per lot	5%	0.01	1'000	50	50'000'000
USDSGD	US Dollar vs. Singapore Dollar	3	2.6		5%	0.01	1'000	50	50'000'000
USDTRY	US Dollar vs. Turkish Lira	4.6	2.3		20%	0.01	1'000	50	50'000'000
USDZAR	US Dollar vs. South African Rand	52	12		5%	0.01	1'000	50	50'000'000

FOREX Transaction Sizes*

The table below displays the value of 1 lot for FOREX transactions.

Minimum transaction sizes of 1'000 lot / 1'000 base currency only apply for the standard pricing tier.

Symbol	MetaTrader	Advanced Trader
FX Crosses	100'000 base currency	1'000 base currency

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Currency Pairs Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
AUDCAD	Australian Dollar vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
AUDCHF	Australian Dollar vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
AUDJPY	Australian Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
AUDNZD	Australian Dollar vs. New Zealand Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
AUDUSD	Australian Dollar vs. US Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CADCHF	Canadian Dollar vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CADJPY	Canadian Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CADSGD	Canadian Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CHFDKK	Swiss Franc vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFHUF	Swiss Franc vs Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFJPY	Swiss Franc vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CHFNOK	Swiss Franc vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFPLN	Swiss Franc vs. Polish Zolty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

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Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
CHFSEK	Swiss Franc vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFSGD	Swiss Franc vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
DKKSEK	Danish Krone vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURAUD	Euro vs. Australian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURCAD	Euro vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURCHF	Euro vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURCZK	Euro vs. Czech Koruna	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURDKK	Euro vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURGBP	Euro vs. British Pound	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURHKD	Euro vs Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURHUF	Euro vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURJPY	Euro vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURNOK	Euro vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

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Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
EURNZD	Euro vs. New Zealand Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURPLN	Euro vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURRUB	Euro vs. Russian Ruble	Closed	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30
EURSEK	Euro vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURSGD	Euro vs Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURTRY	Euro vs. Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURUSD	Euro vs. US Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURZAR	Euro vs South African Rand	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPAUD	British Pound vs. Australian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPCAD	British Pound vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPCHF	British Pound vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPDKK	British Pound vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPHUF	British Pound vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

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Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
GBPJPY	British Pound vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPNOK	British Pound vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPNZD	British Pound vs. New Zealand Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPPLN	British Pound vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPSEK	British Pound vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPSGD	British Pound vs Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPTRY	British Pound vs Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPUSD	British Pound vs. US Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
HKDJPY	Hong Kong Dollar vs Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NOKJPY	Norwegian Krone vs. Japanese Yen	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NOKSEK	Norwegian Krone vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDCAD	New Zealand Dollar vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NZDCHF	New Zealand Dollar vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	

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Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
NZDDKK	New Zealand Dollar vs. Danish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDJPY	New Zealand Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NZDSEK	New Zealand Dollar vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDSGD	New Zealand Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NZDUSD	New Zealand Dollar vs. US Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
SEKJPY	Swedish Krona vs. Japanese Yen	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
SGDHKD	Singapore Dollar vs Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
SGDJPY	Singapore Dollar vs Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
TRYJPY	Turkish Lira vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDCAD	US Dollar vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDCHF	US Dollar vs. Swiss Franc	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDCNH	US Dollar vs. Offshore Chinese Yuan	23:30 - 24:00	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55
USDCZK	US Dollar vs. Czech Koruna	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

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Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
USDDKK	US Dollar vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDHKD	US Dollar vs. Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDHUF	US Dollar vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDILS	US Dollar vs. Israeli Shekel	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDJPY	US Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDMXN	US Dollar vs. Mexican Peso	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDNOK	US Dollar vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDPLN	US Dollar vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDRUB	US Dollar vs. Russian Ruble	Closed	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30
USDSEK	US Dollar vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDSGD	US Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDTRY	US Dollar vs. Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDZAR	US Dollar vs. South African Rand	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

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Precious Metals Trading Conditions

Symbol	Description	Minimum Spreads (points)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
XAUAUD	Gold vs. Australian Dollar	0.28	0.25	From 0.0 pips + EUR 2.5 per side per lot	5%	0.01	1	50	5'000
XAUCHF	Gold vs. Swiss Franc	0.23	0.20		5%	0.01	1	50	5'000
XAUUSD	Gold vs. US Dollar	0.20	0.17		5%	0.01	1	50	5'000
XAUGBP	Gold vs. British Pound	0.17	0.14		5%	0.01	1	50	5'000
XAUUSD	Gold vs. US Dollar	0.25	0.23		5%	0.01	1	50	5'000
XPDUSD	Palladium	1.6	1.3		20%	0.01	1	30	3'000
XPTUSD	Platinum	2.8	2.5		20%	0.01	1	10	1'000
XAGAUD	Silver vs. Australian Dollar	1.27	1.23		10%	0.01	1	20	100'000
XAGCHF	Silver vs. Swiss Franc	1.03	0.99		10%	0.01	1	20	100'000
XAGEUR	Silver vs. Euro	0.85	0.81		10%	0.01	1	20	100'000
XAGGBP	Silver vs. British Pound	0.71	0.67		10%	0.01	1	20	100'000
XAGUSD	Silver vs. US Dollar	1.14	1.10	10%	0.01	1	20	100'000	

Precious Metals Transaction Sizes*

The table below displays the value of 1 lot for each precious metal.

Minimum transaction sizes of 1'000 lot / 1'000 base currency only apply for the standard pricing tier.

Symbol	MetaTrader	Advanced Trader
XAU crosses	100 ounces	1 ounce
XAG crosses	5'000 ounces	1 ounce
XPDUSD	100 ounces	1 ounce
XPTUSD	100 ounces	1 ounce

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Precious Metals Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
XAUAUD	Gold vs. Australian Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUCHF	Gold vs. Swiss Franc	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUEUR	Gold vs. Euro	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUGBP	Gold vs. British Pound	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUUSD	Gold vs. US Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XPDUSD	Palladium	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XPTUSD	Platinum	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGAUD	Silver vs. Australian Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGCHF	Silver vs. Swiss Franc	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGEUR	Silver vs. Euro	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGGBP	Silver vs. British Pound	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGUSD	Silver vs. US Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55

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Stocks

Trade on the movements of all the main global stocks and enjoy transparent and simple pricing tailored to your individual trading level.

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CFDs Stocks Trading Conditions:

Stock market countries	Commissions per side			Margin Requirements
	Premium	Prime	Elite	
United States	USD 0.03/share Min. USD 15*	USD 0.02/share Min. USD 12*USD	0.01/share Min. USD 9*	From 20%
Switzerland	0,15% Min. USD 15*	0,12% Min. USD 12*	0,09% Min. USD 9*	
Germany	0,15% Min. USD 15*	0,12% Min. USD 12*	0,09% Min. USD 9*	
United Kingdom	0,15% Min. USD 15*	0,12% Min. USD 12*	0,09% Min. USD 9*	
France	0,15% Min. USD 15*	0,12% Min. USD 12*	0,09% Min. USD 9*	

*same amount in base currency for accounts in CHF/EUR/GBP. For other currencies, an equivalent of the amount in USD will be charged.

See the [full list](#) of Stock CFDs.

CFDs Stocks Trading Hours:

Stock market countries	Trading Hours (local time)				
	Monday	Tuesday	Wednesday	Thursday	Friday
United States	09:32 - 15:48	09:32 - 15:48	09:32 - 15:48	09:32 - 15:48	09:32 - 15:48
Switzerland	09:02 - 17:18	09:02 - 17:18	09:02 - 17:18	09:02 - 17:18	09:02 - 17:18
Germany	09:02 - 16:58	09:02 - 16:58	09:02 - 16:58	09:02 - 16:58	09:02 - 16:58
United Kingdom	08:02 - 16:28	08:02 - 16:28	08:02 - 16:28	08:02 - 16:28	08:02 - 16:28
France	09:02 - 17:28	09:02 - 17:28	09:02 - 17:28	09:02 - 17:28	09:02 - 17:28

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Stock Indices

Swissquote's FX platforms also allow you to trade on the movements of all the main European and American stock indices, as well as Japan's. Most of these CFDs are available both as Forward (with an expiration date) or Spot/Synthetic (no expiration date, overnight rollover/ swap interest applies).

The table below shows the details for each type of CFD, as well as which platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	×	✓	×	Advanced Trader , MetaTrader
Synthetic	Commodities	×	✓	×	Advanced Trader
Forward	Indices , Commodities , Bonds	✓	×	✓	Advanced Trader , MetaTrader

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CFDs Stock Indices Trading Conditions

Symbol	Description	Minimum Spreads (points)		Elite	Margin Requirement	Currency	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime				MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
#CHINA50	Spot China 50	3.50	3.50	From 0.0 pips + EUR 2.5 per side per lot	5%	USD	1	1	100	100
#NIK225	Spot Japan 225	6.00	6.00		5%	JPY	10	10	100	100
#CH	Spot Switzerland 20	1.00	1.00		10%	CHF	1	1	200	200
#DE40	Spot Germany 40	0.30	0.30		5%	EUR	1	1	200	200
#US30	Spot US 30	1.50	1.50		5%	USD	1	1	200	200
#ES	Spot Spain 35	2.00	2.00		10%	EUR	1	1	100	200
#EU50	Spot EU Stocks 50	1.40	1.40		5%	EUR	1	1	200	200
#FR40	Spot France 40	0.90	0.90		5%	EUR	1	1	200	200
#GB100	Spot UK 100	0.90	0.90		5%	GBP	1	1	200	200
#NAS100	Spot US Tech 100	0.95	0.95		5%	USD	1	1	200	200
#US500	Spot US 500	0.25	0.25		5%	USD	1	1	100	100
#CHINA50M	Forward China 50	7.50	7.50		5%	USD	0.1	1	10	100
#CHM	Forward Switzerland 20	1	1		10%	CHF	0.01	1	10	100
#DE40M	Forward Germany 40	1	1		5%	EUR	0.01	1	10	250
#US30M	Forward US 30	2	2		5%	USD	0.01	1	10	50
#ESM	Forward Spain 35	3	3		10%	EUR	0.01	1	10	100
#EU50M	Forward EU Stocks 50	1	1		5%	EUR	0.01	1	10	100
#FR40M	Forward France 40	1.7	1.7		5%	EUR	0.01	1	10	100
#GB100M	Forward UK 100	1	1		5%	GBP	0.01	1	10	100
#NAS100M	Forward US Tech 100	1	1		5%	USD	0.01	1	10	200
#NIK225M	Forward Japan 225	10	10		5%	JPY	0.01	10	10	1,000
#NLM	Forward Netherlands 25	0.12	0.12		10%	EUR	0.01	10	10	2,000
#RUSM	Forward US Small Cap 2000	0.2	0.2		10%	USD	0.01	1	10	500
#US500M	Forward US 500	0.5	0.5		5%	USD	0.01	1	10	500
#HSIM	Forward Hong Kong 50	1	1	10%	HKD	0.01	1	10	500	
#AU200M	Forward Australian 200	4	4	5%	AUD	0.01	1	10	250	

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Stock Index Transaction Sizes*

- **Spot and Synthetic contracts**, the value of 1 lot is the lot amount x index price except for #NIK225 in Metatrader.
- **Forward contracts on Advanced Trader**, the value of 1 lot is the lot amount x index price.
- **Forward contracts on MetaTrader**, please refer to the table below for the value of 1 lot for each stock index:

Symbol	Description	Lot value
#NIK225	Spot Japan 225	10* index price
#CHINA50M	Forward China 50	10 * index price
#DE40M	Forward Germany 40	25 * index price
#EU50M	Forward EU Stocks 50	10 * index price
#CHM	Forward Switzerland 20	10 * index price
#NLM	Forward Netherlands 25	200 * index price
#FR40M	Forward France 40	10 * index price
#GB100M	Forward UK 100	10 * index price
#US30M	Forward US 30	5 * index price
#NAS100M	Forward US Tech 100	20 * index price
#US500M	Forward US 500	50 * index price
#RUSMY	Forward US Small Cap 2000	50 * index price
#NIK225M	Forward Japan 225	100 * index price
#ESM	Forward Spain 35	10 * index price
#HSIM	Forward Hong Kong 50	50 * index price
#AU200M	Forward Australian 200	25 * Index price

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CFDs Stock Indices Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#NIK225	Spot Japan 225	Closed	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10
			09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55
#CHINA50	Spot China 50	Closed	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30
			11:05 - 22:55	11:05 - 22:55	11:05 - 22:55	11:05 - 22:55	11:05 - 22:55
#CH	Spot Switzerland 20	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DE40	Spot Germany 40	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#US30	Spot US 30	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#ES	Spot Spain 35	Closed	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55
#EU50	Spot EU Stocks 50	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#FR40	Spot France 40	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#GB100	Spot UK 100	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#NAS100	Spot US Tech 100	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#US500	Spot US 500	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#CHINA50M	Forwards China 50	Closed	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30	03:05 - 10:30
			11:05 - 22:55	11:05 - 22:55	11:05 - 22:55	11:05 - 22:55	11:05 - 22:55
#CHM	Forward Switzerland 20	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DE40M	Forward Germany 40	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#US30M	Forward US 30	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#EU50M	Forward EU Stocks 50	Closed	08:02 - 21:58	08:02 - 21:58	08:02 - 21:58	08:02 - 21:58	08:02 - 21:58
#ESM	Forward Spain 35	Closed	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55
#FR40M	Forward France 40	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
#GB100M	Forward UK 100	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
#NAS100M	Forward US Tech 100	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55

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CFDs Stock Indices Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#NIK225M	Forward Japan 225	Closed	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10
			09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55
#NLM	Forward Netherlands 25	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
#RUSM	Forward US Small Cap	Closed	00:05 - 23:55	00:05 - 23:55	00:05 - 23:55	00:05 - 23:55	00:05 - 23:55
#US500M	Forward US 500	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#HSIM	Forward Hong-Kong 50	Closed	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55
			06:05 - 08:55	06:05 - 08:55	06:05 - 08:55	06:05 - 08:55	06:05 - 08:55
			10:20 - 17:55	10:20 - 17:55	10:20 - 17:55	10:20 - 17:55	10:20 - 17:55
#AU200M	Forward Australia 200	Closed	00:00 - 06:30	00:00 - 06:30	00:00 - 06:30	00:00 - 06:30	00:00 - 06:30
			07:10 - 21:55	07:10 - 21:55	07:10 - 21:55	07:10 - 21:55	07:10 - 21:55

Forward expiration dates are available on the website: <https://en.swissquote.cy/forex/pricing>

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Commodities

Commodities such as oil, gas and copper are often used in strategies to diversify portfolios. With Swissquote, you can trade on major commodities through different types of contracts.

The table below shows the details for each type of CFD, as well as which platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	✗	✓	✗	Advanced Trader , MetaTrader
Synthetic	Commodities	✗	✓	✗	Advanced Trader
Forward	Indices , Commodities , Bonds	✓	✗	✓	Advanced Trader , MetaTrader

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CFDs Commodities Trading Conditions

Symbol	Description	Minimum Spreads (points)			Margin Requirement	Currency	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite			MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
#GASM	Forward Gasoline	0.14	0.14	From 0.0 pips + EUR 2.5 per side per lot	10%	USD	0.01	1'000	10	420'000
#GSOM	Forward Gasoil	0.50	0.50		10%	USD	0.01	1	10	1'000
#HGCM	Forward US Copper	0.30	0.30		10%	USD	0.01	1'000	10	1'000'000
#HGM	Forward Heating Oil	0.10	0.10		10%	USD	0.01	1'000	10	420'000
#NGM	Forward Natural Gas	0.15	0.15		20%	USD	0.01	100	10	100'000
#UKOILM	Forward UK Crude Oil	0.02	0.02		10%	USD	0.01	10	10	10'000
#USOILM	Forward US Crude Oil	0.02	0.02		10%	USD	0.01	10	10	10,000
OILUSD	Spot WTI Crude Oil	0.20	0.14		10%	USD	0.01	1	100	50,000

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Transactions sizes for Forward contracts are given in lots and the value of a lot varies depending on the traded commodity:

Symbol	Description	Lot value
#GASM	Forward Gasoline	42'000 US Gallons
#GSOM	Forward Gasoil	100 Tonnes
#HGCM	Forward US Copper	25'000 Lbs.
#HGM	Forward Heating Oil	42'000 Gallons
#NGM	Forward Natural Gas	10'000 MBTU
#UKOILM	Forward UK Crude Oil	1'000 Barrels
#USOILM	Forward US Crude Oil	1'000 Barrels

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CFDs Commodities Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#GASM	Forward Gasoline	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#GSOM	Forward Gasoil	Closed	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55
#HGCM	Forward US Copper	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#HGM	Forward Heating Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#NGM	Forward Natural Gas	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#UKOILM	Forward UK Crude Oil	Closed	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55
#USOILM	Forward US Crude Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
OILUSD	Synthetic US Crude Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55

Forward expiration dates are available on the website: en.swissquote.cy/forex/pricing

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Bonds

Treasury bond prices go up when interest rates decrease and go down when interest rates increase, making them a vital tool in hedging strategies. Swissquote's primary treasury products are the US T-Bond, the British Long Gilt and the German Bund.

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The table below shows the details for each type of CFD as well as the platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	✗	✓	✗	Advanced Trader , MetaTrader
Synthetic	Commodities	✗	✓	✗	Advanced Trader
Forward	Indices , Commodities , Bonds	✓	✗	✓	Advanced Trader , MetaTrader

CFDs Bonds Trading Conditions

Symbol	Description	Minimum Spreads (points)			Margin Requirement	Min. Transaction Size*		Max. Transaction Size*	
		Premium	Prime	Elite		MetaTrader	Advanced Trader	MetaTrader	Advanced Trader
#LGILTM	Forward Long Gilt	0.02	0.02	From 0.0 + EUR 2.5 per side per lot	20%	0.01	10	10	10'000
#USBNDM	Forward US. T-Bond	0.02	0.02		20%	0.01	10	10	10'000
#BUNDM	Forward Bund	0.02	0.02		20%	0.01	10	10	10'000

CFDs Bonds Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#LGILTM	Forward Long Gilt	Closed	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55
#USBNDM	Forward US. T-Bond	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#BUNDM	Forward Bund	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55

*Transactions sizes are given in lots. Value of 1 lot equals 100'000 term currency.

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Trading Conditions Guide

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Trading Conditions Guide

1. Pips

A pip is the smallest price change that any currency or financial instrument can make. For most currency pairs, it is equal to a 0.0001 price change in the quote currency. In currencies with low unit price, a pip can represent 0.01 units, one notable example being the Japanese Yen.

2. Transaction sizes

Swissquote offers flexible transaction sizes throughout all of its trading platforms. In addition, whenever the markets are open, our trading desk is available to assist you in placing orders, including transaction sizes greater than the ones stated in the conditions tables above.

3. Trading Hours

Swissquote maintains a 24 hour trading operation available for you by telephone or through all of its trading platforms whenever the markets are open, starting from 23:00 CET Sunday to 23:00 CET Friday.

4. Swap rates

Swap rates, also known as overnight or rollover rates, are either earned or paid for holding a position overnight. Swissquote settles overnight positions at 23:00 CET using the applicable formula and swap rates table below.

Calculation Example:

AUDJPY Short/Long Swap Rate: -0.00784983 / 0.00455597

Position: Sell 100'000 AUDJPY

AUDJPY Exchange Rate: 96.553

MetaTrader Swap Formula:

(Base Amount * Short Swap Rate) / AUDJPY exchange rate)

$(100'000 * -0.00784983) / 96.553 = \text{You pay } 8.13 \text{ AUD}$

Advanced Trader Swap Formula:

(Base Amount * Short Swap Rate)

$(100'000 * -0.00784983) = \text{You pay } 784.98 \text{ JPY}$

Swissquote applies a triple swap on **Wednesday 23:00 CET** to account for weekend rollovers.

There are some exceptions to this rule:

- Triple swap rollovers will be applied **Thursday 23:00 CET** for USDCAD, USDTRY and USDRUB.
- Triple swap rollovers will be applied **Friday 23:00 CET** for LCOUSD, NGCUSD, OILUSD.

All swap rates are available on the website: en.swissquote.cy/forex/pricing

Client Position	Negative Swap Rate	Positive Swap Rate
Long	You Receive	You Pay
Short	You Pay	You Receive

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5. Overnight costs and borrowing fees for Stock CFDs

By opening and closing a CFD position within the same day, you avoid overnight costs. However, if you hold a CFD position overnight, your CFD position will be credited or debited for keeping your positions open from one day to the next. Finally, a borrowing fee will apply when holding a short CFD position overnight.

6. Cash adjustments

When any underlying stock that is part of a Spot Stock Index goes ex-dividend, the Spot Stock Index will be price adjusted to reflect this dividend. The weighted proportion of the applicable dividend within the Spot Stock Index will be credited (Long Positions) or debited (Short Positions) as a cash adjustment on your account on the Ex-date reflecting the market price movement on the Ex-dividend date. Only open positions held overnight on ex-dividend date are subject to dividend cash adjustments.

Please note: Spot Germany 30 is a Total Return Index, meaning the index is automatically adjusted for dividends.

7. Cash dividends on Stock CFDs

Stock CFDs may be subject to dividend adjustments credited to the client's account for long positions or debited from the client's account for short positions. Dividends are booked on the execution date and paid on the next day. The table below shows the final percentage of dividends received by the client after withholding taxes.

Country	% client receives on LONG position	% client pays on SHORT position
SWITZERLAND	65	100
GERMANY	73.625	100
SPAIN	85	100
FRANCE	85	100
UNITED KINGDOM	100	100
IRELAND	100	100
ISRAEL	75	100
ISLE OF MAN	100	100
LUXEMBOURG	85	100
NETHERLANDS	85	100
JERSEY	100	100
CAYMAN ISLANDS	100	100
USA	70	100

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8. Handling of corporate actions

The following corporate actions will cause your positions to be automatically closed on your behalf. We strongly recommend closing them before any such corporate action:

- Splits & Reverse Splits
- Acquisitions & Mergers
- Spin-offs
- Some specific stock dividends

9. Leverage & Margin Requirements

By default, Swissquote has an initial margin requirement of 3.33% on most popular FX instruments, meaning that you need collateral on your account equal to 3.33% of the notional value of the position you want to open. In other words, your positions can be leveraged up to 30 times.

Leverage Example

In order to buy 10,000 EUR/USD at an ask price of 1.10, you would need 11,000 USD. With a leverage of 10:1 you only need to have the equivalent of 110 USD of available cash on your account (1% of the notional value of 11,000 USD) to open the position.

A. Advanced Trader Margin Level Calculation

At 16:00 CET. Trader X has a 10'000 USD balance with an unrealized P&L of +1'000 USD. The open position is long 10 DAXEUR. Total open position is 496'310.78 USD (10 DAXEUR x margin factor (4) x index price (9960.00) x EURUSD rate (1.24576).

$$((10'000 \text{ USD} + 1'000 \text{ USD}) / 496'310.78 \text{ USD}) \times 100 = 2.2\% \text{ Margin Level}$$

Total Open Position in Reference Currency = Trade amount x margin factor x market price x exchange rate.

If initial margin rate = 1%, then margin factor is 1

If initial margin rate = 2%, then margin factor is 2

B. MetaTrader Margin Level Calculation Example

$((\text{Account Balance} + \text{Unrealized P\&L}) / \text{Margin requirement on net open position}) \times 100 = \text{Margin Level}$ Trader X has a 10'000 USD balanced with an unrealized P&L of +1'000 USD. The open positions include long 300'000 USDCHF and short 200'000 USDCHF. Net open position is 100'000 USDCHF $((10'000 \text{ USD} + 1'000 \text{ USD}) / 1000 \text{ USD}) \times 100 = 1'100\% \text{ Margin Level}$

10. Stop Out Level

Subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement to which we draw your attention. Swissquote's trading platforms are designed to automatically trigger a liquidation of open positions when the Margin Level ($[\text{equity}/\text{used margin}] \times 100$) reaches the Stop Out level which varies depending on the technology you are using (the "Automatic Liquidation System").

The Automatic Liquidation System has been set up for the sole benefit of Swissquote Capital Markets Ltd. While the Automatic Liquidation System aims at avoiding that the Client is losing more than the Forex Margin and while Swissquote Capital Markets Ltd will ensure that in the vast majority of cases the Automatic Liquidation System is activated as soon as the Liquidation Percentage is reached it is entitled but not obliged to do so. No warranty is given by Swissquote Capital Markets Ltd in this regard.

A. Advanced Trader

The table below displays the stop out level based on your Total Open Position in USD. Unless previously agreed and subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement when the stop out level is reached Swissquote will apply a First In First Out (FIFO) liquidation policy realizing the oldest positions first until the margin level returns above the stop out level.

TOTAL OPEN POSITION (USD)	STOP OUT LEVEL
\$1'000 through \$30'000'000	0.50%
\$30'000'001 through \$40'000'000	1.00%
\$40'000'001 through \$50'000'000	1.25%
\$50'000'001 through \$60'000'000	1.50%
\$60'000'001 through \$70'000'000	1.75%
Over \$70'000'000	2.25% or greater

B. MetaTrader

Subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement when the Margin Level falls below 50%, positions with the largest loss (regardless of their size) will be liquidated first, until the margin level is back to 50% or more.

Please note that, in the case of aggregated positions exceeding the maximum transaction size on MetaTrader 5, such positions will first be liquidated up to the maximum transaction size. If the margin level is back to 50% or more after this first liquidation, no further liquidation takes place.

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Risk Warning

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